

Code: 17BA1T5

**I MBA - I Semester-Regular/Supplementary Examinations
July -2021**

BUSINESS, GOVERNMENT & SOCIETY

Duration: 3hours

Max. Marks: 60

SECTION - A

1. Answer the following: 5 x 2 = 10 M

- a) List Assumptions in Market capitalism model.
- b) Define Corporate governance.
- c) Define Monetary Policy.
- d) What is an Ethical dilemma .
- e) Corporate Social Responsibility.

SECTION – B

Answer the following: 5 x 8 = 40 M

- 2. a) Discuss the factors affecting business environment.
(OR)
b) Evaluate Countervailing forces model in explaining relationship between Business, Government and Society.
- 3. a) Examine the historical evolution of Corporate Governance.
(OR)
b) Explain the appointment, duties and responsibilities of directors of a company.

4. a) Evaluate the impact of New Economic Policy on business.

(OR)

b) Classify Public Policies.

5. a) Examine the impact of Morals, Values and Ethics on Business.

(OR)

b) Discuss the Historical evolution of Business Ethics.

6. a) Describe the nature of corporate social responsibility and highlight its importance.

(OR)

b) Highlight some of the best Practices under Corporate Social Responsibility adopted by Indian firms.

SECTION-C

7. Case Study

1x10=10 M

Is it possible for a retailer to become too large and powerful? This is a question some people have been asking about Wal-Mart, the world's largest retail company and about Tesco in the UK. Wal-Mart has aggressively pursued its low-price mantra, bringing better value to consumers and forcing suppliers to innovate. A possible concern is that Wal-Mart has become so big that it can do virtually anything it wants in some areas. Obviously this kind of power has enormous ethical and social implications. Some suppliers suggest that Wal-Mart is able to dictate every aspect of its operations, from product design to pricing, in its efforts to maximize savings for

customers. Some suppliers claim they have been forced to reduce staff numbers and even locate to lower-cost regions, in order to meet the biggest retailer's margin demands. Their fear is that if they hesitate to comply, they risk losing their most lucrative outlet and will find their products quickly replaced by a competitor's on Wal-Mart's shelves. For the customer, seeking keen prices and great choice, there are obvious benefits to Wal-Mart's approach, but perhaps there is also a cost.

- i. What are some of the ethical and social implications of the power Wal-Mart and other huge retailers are able to exert?
- ii. What action can a company like Wal-Mart take to manage these issues?